

ASP-W

# ANNUAL REPORT

OF

Aspen Creek Water Co.  
NAME

P.O. Box 77 Garden City, UT 84028  
ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2022

RECEIVED  
2023 MAR - 1 AM 10:08  
IDAHO PUBLIC  
UTILITIES COMMISSION

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING December 31, 2022**

**COMPANY INFORMATION**

1 Give full name of utility Aspen Creek Water Company, Inc.  
 Telephone Area Code (     ) 435-757-2182  
 E-mail address aspencreekwaterco@gmail.com  
 2 Date of Organization 12/28/1999  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) \_\_\_\_\_  
 5 P.O. Box (if applicable) PO Box 77  
 6 City Garden City  
 7 State Utah  
 8 Zip Code 84028  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Fish Haven, Idaho

11 Are there any affiliated companies? Yes  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

12 Contact Information	Name	Phone No.
President (Owner)	Bart McKinnon	435-757-2182
Vice President	Patrick McKinnon	435-757-2182
Secretary	Kami McKinnon	435-757-2182
General Manager	Bart McKinnon	435-757-2182
Complaints or Billing	Kami McKinnon	435-757-2182
Engineering	Bart McKinnon	435-757-2182
Emergency Service	Bart McKinnon	435-757-2182
Accounting	Kami McKinnon	435-757-2182

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

14 Where are the Company's books and records kept?  
 Street Address 23 Meadow Dr  
 City Fish Haven  
 State ID  
 Zip 83287

NAME: Bart McKinnon, Aspen Creek Water Co.

**COMPANY INFORMATION (Cont.)**

For the Year Ended 12/31/2022

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? n/a

When does the contract expire? n/a

What services and rates are included? n/a

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization n/a

Name of owner or operator n/a

Mailing Address n/a

City n/a

State n/a

Zip n/a

	Gallons/CCF	\$Amount
Water Purchased	<u>n/a</u>	<u></u>

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? Yes

**If yes, attach full explanation**

21 Number of Complaints received during year concerning:  
Quality of Service 0

High Bills 0

Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 1-Apr-02 (New Customers Receive at time of hookup)  
**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

**If yes, attach full explanation and an updated system map**

NAME: Bart McKinnon, Aspen Creek Water Co.

**REVENUE & EXPENSE DETAIL**

For the Year Ended 12/31/2022

ACCT #	DESCRIPTION		
<b><u>400 REVENUES</u></b>			
1	460	Unmetered Water Revenue	<u>27400</u>
2	461.1	Metered Sales - Residential	<u>          </u>
3	461.2	Metered Sales - Commercial, Industrial	<u>          </u>
4	462	Fire Protection Revenue	<u>          </u>
5	464	Other Water Sales Revenue	<u>20000</u>
6	465	Irrigation Sales Revenue	<u>          </u>
7	466	Sales for Resale	<u>          </u>
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>47400</u>
9	*	DEQ Fees Billed separately to customers	<u>          </u> Booked to Acct # <u>          </u>
10	**	Hookup or Connection Fees Collected	<u>20000</u> Booked to Acct # <u>464</u>
11	***	Commission Approved Surcharges Collected	<u>          </u> Booked to Acct # <u>          </u>
<b><u>401 OPERATING EXPENSES</u></b>			
12	601.1-6	Labor - Operation & Maintenance	<u>          </u>
13	601.7	Labor - Customer Accounts	<u>          </u>
14	601.8	Labor - Administrative & General	<u>          </u>
15	603	Salaries, Officers & Directors	<u>          </u>
16	604	Employee Pensions & Benefits	<u>          </u>
17	610	Purchased Water	<u>          </u>
18	615-16	Purchased Power & Fuel for Power	<u>8791</u>
19	618	Chemicals	<u>          </u>
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>12095</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>494</u>
22	631-34	Contract Services - Professional	<u>6883</u>
23	635	Contract Services - Water Testing	<u>1132</u>
24	636	Contract Services - Other	<u>          </u>
25	641-42	Rentals - Property & Equipment	<u>          </u>
26	650	Transportation Expense	<u>          </u>
27	656-59	Insurance	<u>379</u>
28	660	Advertising	<u>          </u>
29	666	Rate Case Expense (Amortization)	<u>          </u>
30	667	Regulatory Comm. Exp. (Other except taxes)	<u>          </u>
31	670	Bad Debt Expense	<u>          </u>
32	675	Miscellaneous	<u>4255</u>
33	<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>		<b>34029</b>

Name: Bart McKinnon, Aspen Creek Water Co.

**INCOME STATEMENT**

For Year Ended 12/31/2022

ACCT #	DESCRIPTION	
1	Revenue (From Page 3, line 8)	47400
2	Operating Expenses (From Page 3, line 33)	34029
3 403	Depreciation Expense	4717
4 406	Amortization, Utility Plant Aquisition Adj.	
5 407	Amortization Exp. - Other	
6 408.10	Regulatory Fees (PUC)	
7 408.11	Property Taxes	
8 408.12	Payroll Taxes	
9A 408.13	Other Taxes (list)      DEQ Fees	
9B		
9C		
9D		
10 409.10	Federal Income Taxes	1719
11 409.11	State Income Taxes	646
12 410.10	Provision for Deferred Income Tax - Federal	
13 410.11	Provision for Deferred Income Tax - State	
14 411	Provision for Deferred Utility Income Tax Credits	
15 412	Investment Tax Credits - Utility	
16	Total Expenses from operations before interest (add lines 2-15)	41111
17 413	Income From Utility Plant Leased to Others	
18 414	Gains (Losses) From Disposition of Utility Plant	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	6289
20 415	Revenues, Merchandizing Jobbing and Contract Work	
21 416	Expenses, Merchandizing, Jobbing & Contracts	
22 419	Interest & Dividend Income	
23 420	Allowance for Funds used During Construction	
24 421	Miscellaneous Non-Utility Income	
25 426	Miscellaneous Non-Utility Expense	
26 408.20	Other Taxes, Non-Utility Operations	
27 409-20	Income Taxes, Non-Utility Operations	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	0
29	Gross Income (add lines 19 & 28)	6289
30 427.3	Interest Exp. on Long-Term Debt	
31 427.5	Other Interest Charges	
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	6289

Name: Bart McKinnon, Aspen Creek Water Co.

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended 12/31/2022

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights	10000		10000
4	304	Structures and Improvements	14500		14500
5	305	Collecting & Impounding Reservoirs	90000		90000
6	306	Lake, River & Other Intakes			
7	307	Wells	143380		143380
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains			
10	310	Power Generation Equipment	15934	4717	20651
11	311	Power Pumping Equipment	40051		40051
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories	136260		136260
15	333	Services			
16	334	Meters and Meter Installations	1500		1500
17	335	Hydrants	14500		14500
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment			
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29		<b>TOTAL PLANT IN SERVICE</b>	<b>466125</b>		<b>470842</b>

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Bart McKinnon, Aspen Creek Water Co.

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 12/31/2022

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	5	14275	14275	0
2 305	Collecting & Impounding Reservoirs	5	90000	90000	0
3 306	Lake, River & Other Intakes				
4 307	Wells	5	102100	102100	0
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment	100	15934	20651	4717
8 311	Power Pumping Equipment	10	40051	40051	0
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories	5	81045	81045	0
12 333	Services				
13 334	Meters and Meter Installations	10	1500	1500	0
14 335	Hydrants	5	14500	14500	0
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		359405	364122	4717

Enter beginning & end of year totals on Pg 7, Line 7

Name: Bart McKinnon, Aspen Creek Water Co.

**BALANCE SHEET**

For Year Ended 12/31/2022

<b>ASSETS</b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	466125	470842	4717
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	466125	470842	4717
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	-359405	-364122	-4717
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	106720	106720	0
14	123 Investment in Subsidiaries			
15	125 Other Investments			
16	Total Investments (Add lines 14 & 15)	0	0	0
17	131 Cash	40346	47283	6937
18	135 Short Term Investments			
19	141 Accts/Notes Receivable - Customers	3720	4080	360
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses			
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)	44066	51363	7297
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges (Escrow)	0	0	0
31	<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>150786</b>	<b>158083</b>	<b>7297</b>

Name: Bart McKinnon, Aspen Creek Water Co.

**BALANCE SHEET**

For Year Ended 12/31/2022

**LIABILITIES & CAPITAL**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock	3000	3000	0
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	36895	43184	6289
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	39895	46184	6289
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable	4171	5179	1008
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	466125	470842	4717
28	272 Accum. Amort. of Contrib. in Aid of Const. **	-359405	-364122	-4717
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	110891	111899	1008
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>150786</b>	<b>158083</b>	<b>7297</b>

**\*\* Only if Commission Approved**

Name: Bart McKinnon, Aspen Creek Water Co.

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 12/31/2022

1	Retained Earnings Balance @ Beginning of Year	<u>36895</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>6289</u>
3	Other Credits to Account	<u>          </u>
4	Dividends Paid or Appropriated	<u>          </u>
5	Other Distributions of Retained Earnings	<u>          </u>
6	Retained Earnings Balance @ End of Year	<u><u>43184</u></u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	Common Stock \$1 Par Value	50000	3000	0

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	N/A				

Name: Bart McKinnon, Aspen Creek Water Co.

**SYSTEM ENGINEERING DATA**

For Year Ended 12/31/2022

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Dempster Y-750 Aspen Creek	300	Chlorine	13511	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Storage Tank- Aspen Creek	115	100	Elevated	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Bart McKinnon, Aspen Creek Water Co.

**SYSTEM ENGINEERING DATA  
(continued)**

For Year Ended 12/31/2022

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Dempster Y-750 Aspen Creek	40	300	140	30459

**\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- |   |                   |
|---|-------------------|
| What was the total amount pumped this year?         | <u>14,542,400</u> |
| What was the total amount pumped during peak month? | <u>2,472,208</u>  |
| What was the total amount pumped on the peak day?   | <u>98,888</u>     |
- 6 If customers are metered, what was the total amount sold in peak month? N/A
- 7 Was your system designed to supply fire flows? Yes  
**If Yes:** What is current system rating? 1000 GPM
- 8 How many times were meters read this year? 1  
 During which months? July
- 
- 9 How many additional customers could be served with no system improvements except a service line and meter? 49  
 How many of those potential additions are vacant lots? 49
- 10 Are backbone plant additions anticipated during the coming year? Yes  
**If Yes, attach an explanation of projects and anticipated costs!**
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2023

Name: Bart McKinnon, Aspen Creek Water Co.

**SYSTEM ENGINEERING DATA  
(continued)**

For Year Ended 12/31/2022

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	6"	12600			12600
	2"	700			700
	8"	7325			7325

**CUSTOMER STATISTICS**

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	56	55	14542	17717
2B	Commercial				
2C	Industrial				
3	Flat Rate:				
3A	Residential				
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	<b>TOTALS (Add lines 2 through 8)</b>	<b>56</b>	<b>55</b>	<b>14542</b>	<b>17717</b>

# CERTIFICATE

State of ~~Idaho~~ <sup>Utah</sup> )  
 ) ss  
County of Rich )

I, the undersigned Bart McKinnon and Kami T McKinnon of the Aspen Creek Water Co. on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Bart McKinnon  
(Chief Officer)

Kami T McKinnon  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 24<sup>th</sup> day of February, 2023

Sharlene C. Millard  
NOTARY PUBLIC



My Commission Expires Feb. 15, 2027

gdk/excel/jnelson/anulrpts/wtrannualrpt

**Aspen Creek Water, Co.  
Attachment to Annual Report**

**Line 11: Affiliated Companies**

Dirthead Services Inc.  
23 Meadow Dr  
Haven, Idaho 83287

Land Developer who is responsible for  
Developing the land that the Water Fish  
Company services.

**Line 20: Recommended Improvements by Division of Environmental Quality**

Recommendation was made that a 2<sup>nd</sup> Well be drilled and added to the water system because of expansion of the subdivision. The Well has been drilled and was completed in February 2007. No other recommendations have been made at this time.

**System Engineering Data- Line 10: Back Bone Plant Additions**

A pump house for the new well is expected to be completed in 2023 at an estimated cost of \$35,000. A backup generator was installed in 2021. An auto switch was installed in 2022. The cost of the auto switch was \$4,717. These costs will be provided by either the company or the developer.

**Summary of Rules and Regulations of the  
Idaho Public Utilities Commission  
Governing Customer Relations of  
Natural Gas Electric and Water Public Utilities  
Under the Jurisdiction of the Idaho  
Public Utilities Commission**

A utility may terminate service to a customer without his/her permission after adequate notice for the following reasons:

- A) Non-payment of delinquent bills.
- B) Failure to abide by the terms of payment arrangement.
- C) Misrepresentation of identity.
- D) Unauthorized diversion or use of the utility.
- E) Non-sufficient funds check.

Actions customers may take to avoid termination:

- A) Pay in full or make payment arrangements with the utility company.
- B) A physician's certificate stating the existence of a medical emergency.
- C) An informal or formal complaint concerning the termination may be filed with the utility.

Aspen Creek Water Co  
PO Box 77  
Garden City, UT 84028  
(435) 757-2182

Or if unable to contact the utility company you may file with the Idaho Public Utilities Commission, PO Box 83720, Boise, ID 83720 or call 1-800-432-0369.

Complete set of customer Rules & Regulations on file with Aspen Creek Water Co. and the Idaho Public Utilities Commission.